



FOR IMMEDIATE RELEASE

Bye Energy, Inc. Completes MOU with Vertical Power, Inc.

DENVER, Colorado – December 8, 2009 – Bye Energy, Inc., an integrator of alternative energy and renewable fuel technologies for business and general aviation aircraft, has announced a Memorandum of Understanding (MOU) with Vertical Power, Inc. The two companies are collaborating on the incorporation of Vertical Power's electrical power management system into Bye Energy's electric hybrid propulsion system (EHPS). The initial focus of this collaboration will be in the experimental and light sport markets and eventually certified aircraft and military applications.

Bye Energy (a subsidiary of Bye Aerospace, Inc.) is developing a practical, efficient, light-weight EHPS as an alternative to traditional "avgas" powered internal combustion engines currently utilized by light general aviation aircraft. This clean electric propulsion system will provide the aviation community with an economical, more efficient, low emission "green" propulsion option. The continued improvements in power management technology, lithium-ion battery technology, electric motors and lightweight aircraft design are key elements of this system.

Vertical Power's advanced power management and distribution technology will be used to manage and optimize the electrical usage of the aircraft and responds intelligently to electrical system failures. Older thermal circuit breakers are replaced with intelligent Electronic Circuit Breakers, thereby enabling new capabilities to closely monitor and control the aircraft's electrical system.

George Bye, CEO of Bye Energy, said "Vertical Power's system represents an extraordinary advance in electric power system management for general aviation. We are very pleased to work together with this innovative technology leader."

Marc Ausman, President of Vertical Power, said "We see a very broad application of our technology with electrically-powered aircraft. Today's aircraft are more and more dependent on a healthy electrical system and that is even more critical on a plane whose engine is an electric motor. We look forward to working together with Bye Aerospace, who is taking a leading position in this area."

About Bye Energy

Formed in 2008, Bye Energy is analyzing opportunities to develop and market biomass derived fuels to replace traditional petroleum sources for use in general and business aviation aircraft. In addition the company is developing an electric propulsion system for light general aviation aircraft. The company is headquartered in the Denver Tech Center in Greenwood Village, Colo., and also has offices in Scottsdale, Ariz., and Albuquerque, N.M. For more information, go to www.ByeEnergy.com.

About Vertical Power

Formed in 2006, Vertical Power designs and produces modern, intelligent power distribution systems for experimental and light sport aircraft. The company is using intelligent electronic circuit breakers (ECBs) to reduce wiring complexity, simplify wiring installation, reduce pilot workload and enhance a pilot's ability to respond to in-flight emergencies. Vertical Power is based in Albuquerque, N.M. For more information, go to www.VerticalPower.com.

- ### -

For More Information:

Diane Garcia
Bye Energy, Inc.
E-mail: Dgarcia@ByeEnergy.com
Phone: +1-303-459-2862

Marc Ausman
Vertical Power, Inc.
Email: marc@verticalpower.com
Phone: +1-505-715-6172