

Verge Fund backs aerospace testing company Vibrant Corporation



Lem Hunter, president and CEO of Vibrant, which serves domestic and international customers from its headquarters in Albuquerque, New Mexico, said, “In a difficult financing environment, we are pleased by the continued interest and support from both our existing investor group, including Verge Fund and several prominent angel investors, and the new investors who participated in this round.

“We look forward to using this financing to accelerate our growth in the nondestructive testing industry.”

Despite current success at gaining ground in the quality control market, Hunter admitted that without this latest support from Verge and the other investors Vibrant, a spin-off of Mechtronic Solutions, Inc, would have had difficulty

meeting customer needs.

Vibrant commercialised Process Compensated Resonance Testing (PCRT) for use in the aerospace and power generation industries, according to a statement.

The PCRT technology, licensed from Magnaflux Quasar, is used to determine if a component is structurally sound and fit for service, enabling early identification of damaged or ageing components.

David Durgin, a partner at Verge Fund, a New Mexico seed and pre-seed venture capital fund that primarily invests in technology opportunities, said, “Verge Fund is very pleased with the company’s progress and we believe that their innovative non-destructive testing technology will make airplanes safer while reducing the cost and time required for critical maintenance.”

Verge invests at the earliest stages of a company’s development, typically placing \$100,000 to \$500,000 in first round investments.

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